## COMMUNICATION.

Office of the Chesapeake and Ohio Canal Company, Frederick, January 15th, 1845.

To His Excellency, THOMAS G. PRATT,

Governor of Maryland.

Sin:—In the sixteenth Annual Report of the President and Directors of this company—a copy of which was transmitted to your predecessor in office, and by him was sent to the Legislature in connexion with his annual message, we gave a detailed account of the transactions of the company down to the 31st of May, which was the end of our fiscal year. With a view of presenting to the General Assembly a history of the operations by the company during the entire calendar year of 1844, and of exhibiting the financial condition of the company at the close of the year, we have deemed it expedient to make this additional communication.

In the appendix will be found several tabular statements of the clerk and treasurer, to which we respectfully refer for information in regard to the fiscal affairs of the company on the 31st of December, 1844.

No. 1, is a general statement of the debts and credits of the company.

No. 2, is a particular statement of the debts due to the State of Maryland, including principal, interest, and guarantied dividends.

No. 3, is a particular statement of the debts of the company, other than those due to the State of Maryland, including principal and interest.

The £21,475 sterling coupons cut from bonds or redeemed and paid by this company in part payment of the first half year's interest guarantied on the bonds issued by the State of Maryland in favour of this company, under the acts of December session, 1838, chapters three hundred and eighty-six, and three hundred and ninety-six, of which we have spoken in our last annual report